



EnergyRight Solutions Financing Participation Agreement

Participant 1 (Primary) First Name _____ Last Name _____ Street Address _____ City _____ State ____ Zip _____
 Participant 2 (Secondary) First Name _____ Last Name _____ Street Address _____ City _____ State ____ Zip _____
 Property Installation Address (Residence): Address _____ City _____ State _____ Zip _____

Participants listed above wish to participate in the EnergyRight Solutions Financing Program ("Program") as made available by _____
 _____ LPC ID# _____ EnergyRight Solutions Program _____

Local Power Company

1. I understand that under the Program, Local Power Company as part of its electric service has developed arrangements whereby funds may be advanced to install energy improvements eligible for financing. I further understand that before such funds are made available, I must enter into a separate repayment agreement to repay any amount advanced.
2. I understand that if my Residence is a manufactured home and I do not own the land on which it is located, the person who owns the land ("Landowner") must co-sign the loan agreement or I must provide loan security acceptable to Local Power Company.
3. I understand that repayment of any amount advanced shall be in equal consecutive monthly installments (covering principal amounts and interest) over a period of up to _____ years (_____ months). I further understand that the rate at which financing will be made available will not exceed _____ % a year. This rate expires on _____ (90 days from loan approval).
4. I understand that the total amount of financing for my home shall not exceed the amount applied for and approved. The minimum loan amount is \$_____ and the maximum loan amount is \$_____ (may depend on final installed HVAC efficiency).
5. I understand that any required security must be furnished before a repayment agreement will be entered into. I further understand that I may be responsible for expenses incurred by Local Power Company in securing the amount advanced. The amount for these expenses may be paid in full in advance or included in the amount financed. I understand I must pay a security filing fee to be determined at loan closing.
6. I understand that the improvements must be installed according to all mandatory Program requirements and that all loan forms must be signed within 90 days of the original approval date. It is my responsibility to be sure that the contractor I hire complies with these requirements. Within 10 days from completion of the work, I will ensure that Local Power Company has been contacted to arrange for closing of the loan.
7. Homeowner understands that homeowner may be responsible for expenses incurred by Local Power Company in providing an inspection of the improvements. The amount for these expenses shall be paid in advance or included in the amount financed. Landowner understands that Landowner may be responsible for expenses incurred by Local Power Company in providing an inspection of the improvements. The amount for these expenses may be paid in advance or included in the amount financed.
8. Local Power Company shall have no obligation to advance funds for any improvement until the installation of that improvement has been determined to meet the EnergyRight Solutions Program requirements. When Local Power Company so determines, I will submit the bill(s) from my private contractor(s) and Local Power Company will identify the amount(s) eligible for payment under the Program.
9. I understand that this Program is a part of my electric service and the amounts of my repayments will be included with my monthly electric bill as a separate item. I understand that my obligations, including the repayment for this service provided by Local Power Company, will be subject to existing rules and regulations of Local Power Company. I further understand that I will be responsible for paying the remaining balance in full before the end of my repayment term upon the occurrence of certain events set out in the repayment agreement, such as the sale of my home.
10. If ownership of my Residence is transferred (or my tenancy on the land on which the Residence is located is terminated), I will notify Local Power Company as soon as possible, and Local Power Company and I will agree upon the date this agreement will be terminated. In any event, this agreement will terminate upon the date ownership of the Residence is transferred or my tenancy in the Residence is terminated. (Landowner understands that Landowner will be responsible for paying the remaining balance in full before the end of the repayment term upon the occurrence of certain events set out in the repayment agreement, such as the sale of all or any part of the land upon which the Residence is located.)
11. I understand that any inspection under the Program is provided as a service to me and there is no guarantee or warranty, express or implied, from Local Power Company or TVA concerning cost, adequacy, or effectiveness of any work performed or information supplied in connection with the Program.
12. I hereby authorize Local Power Company or TVA to check my credit as necessary for purposes of Program financing.
13. I understand, unless otherwise agreed by Local Power Company, that I must enter into any repayment agreement(s) within 90 days to obtain the program financing and that Local Power Company's obligations under this agreement expire 90 days from the date of loan approval (see item 3).
14. I understand that if the property or collateral is sold, the remaining balance of the loan becomes due and payable.

Important Notices to Homeowner

Read this agreement thoroughly before signing it. Take no Program action before receiving a copy of this agreement with a loan approval number and date. Choose only a member of the Quality Contractor Network. Be sure that the Program requirements are followed completely.

By signing this agreement I certify that I own and/or occupy this home.

Signature (1) _____ Date _____ Signature (2) _____ Date _____
 (Participant 1) (Participant 2)

If loan is co-signed please indicate cosigner:

First Name _____ Last Name _____ Address _____

Signature _____ Date _____
 (Co-Signer/Landowner)

Account No. _____ Telephone No. _____ Loan Approval No. _____ Loan Approval Date _____